GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:777
ANSWERED ON:22.11.2007
PUBLIC SECTOR UNDERTAKINGS
Channappa Shri Kunnur Manjunath

Will the Minister of RAILWAYS be pleased to state:

(a) whether it is a fact that Public Sector Undertakings are running under this Ministry;

(b) if so, the details about the performance of each of the PSUs during the last three years; and

(c) the measures taken by the Railways to improve this performance?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (c): A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO.777 BY SHRI MANJUNATH KUNNUR TO BE ANSWERED IN LOK SABHA ON 22.11.2007 REGARDING PUBLIC SECTOR UNDERTAKINGS

(a): Yes, Sir. There are 10 (ten) Public Sector Undertakings (PSUs) under the administrative control of Ministry of Railways namely
(i) IRCON International Limited,
(ii) RITES Limited.,
(iii) Indian Railway Finance Corporation Limited,
(iv) Container Corporation of India Limited,
(v) Konkan Railway Corporation Limited,
(vi) Mumbai Railway Vikas Corporation Limited
(vii) Indian Railway Catering & Tourism Corporation Limited
(viii) Railtel Corporation of India Limited
(ix) Rail Vikas Nigam Limited and
(x) Dedicated Freight Corridor Corporation Limited.

(b): The performance of these PSUs during the last three years i.e. 2004-05, 2005-06 and 2006-07 are given below:

(i) IRCON International Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07
1.	Paid up capital			
	(i) Government	4.94	9.89	9.871
	(ii) Others	0.01	0.03	0.027
2.	Net Worth	777,71	829.29	874.48
3.	Total Income	1014.39	1112.79	1543.21
4.	Profit Before Tax	107.75	110.88	110.99
5.	Dividend Payment- Government	20.23	25.73	25.73
6.	Income per employees	0.61	0.64	0.84

(ii) RITES Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07

1. Paid up capital
 (i) Government 4.00 4.00 4.00
 (ii) Others Nil Nil Nil
2. Net Worth 310.91 387.26 460.00
3. Total Income 240.30 426.42 566.00
4. Profit Before Tax 67.60 132.97 171.00
5. Dividend Payment- Government 12.00 20.00 40.00
6. Income per employees 0.09 0.16 0.20

(iii) Indian Railway Finance Corporation Limited:

(Rs. in crores)
S.No. Particulars 2004-05 2005-06 2006-07

1. Paid up capital
 (i) Government 232.00 232.00 500.00
 (ii) Others Nil Nil Nil
2. Net Worth 2392.91 2095.76 2121.25
3. Total Income 1958.97 2019.69 2284.03
4. Profit Before Tax 503.36 503.98 611.74
5. Dividend Payment- Government 115.00 150.00 160.00
6. Income per employees 130.60 100.98 20.98

(iv) Container Corporation of India Limited:

(Rs. in crores)
S.No. Particulars 2004-05 2005-06 2006-07

1. Paid up capital
 (i) Government 41.00 41.00 41.00
 (ii) Others 23.99 23.99 23.99
2. Net Worth 1698.76 2091.17 2629.83
3. Total Income 2043.33 2489.16 3121.89
4. Profit Before Tax 609.60 670.13 882.25
5. Dividend Payment- Government 59.45 73.80 90.20
6. Income per employees 2.01 2.34 2.89

(v) Konkan Railway Corporation Limited:

(Rs. in crores)
S.No Particulars 2004-05 2005-06 2006-07

1. Paid up capital
 (i) Government (including 789.92 803.06 803.07
 State Govts.)
 (ii) Others Nil Nil Nil
2. Net Worth -1859.18 -2080.31 -2313.60
3. Total Income 425.82 630.23 668.68
4. Profit/(Loss) Before Tax (305.47) (241.85) (232.29)
5. Dividend Payment Nil Nil Nil
6. Income per employees 0.07 0.08 0.04

(vi) Mumbai Railway Vikas Corporation Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07
1.	Paid up capital			
	(i) Government (including State Govt.)	25.00	25.00	25.00
	(ii) Others	Nil	Nil	Nil
2.	Net Worth	42.11	56.23	66.22
3.	Total Income	10.94	19.99	17.03
4.	Profit Before Tax	6.66	14.16	9.94
5.	Dividend Payment	Nil	Nil	Nil
6.	Income per employees	0.08	0.10	0.07

(vii) Indian Railway Catering & Tourism Corporation Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07
1.	Paid up capital			
	(i) Government	20.00	20.00	20.00
	(ii) Others	Nil	Nil	Nil
2.	Net Worth	31.78	47.22	62.96
3.	Total Income	127.09	267.98	433.54
4.	Profit Before Tax	7.94	31.63	30.00
5.	Dividend Payment- Government	1.00	4.00	4.00
6.	Income per employees	0.05	0.04	8.26

(viii) Railtel Corporation of India Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07
1.	Paid up capital			
	(i) Government	234.40	234.40	320.94
	(ii) Others	Nil	Nil	Nil
2.	Net Worth	270.12	234.40	314.91
3.	Total Income	32.86	60.44	116.59
4.	Profit /(Loss) Before Tax	(19.50)	(10.27)	41.08
5.	Dividend Payment	Nil	Nil	Nil
6.	Income per employees	0.22	0.23	0.096

(ix) Rail Vikas Nigam Limited:

(Rs. in crores)

S.No.	Particulars	2004-05	2005-06	2006-07

1. Paid up capital			
(i) Government	977.35	1150.02	1665.02
(ii) Others	Nil	Nil	Nil
2. Net Worth	977.35	1194.24	1665.26
3. Total Income (capital works in progress added during the year)	691.54	843.35	1236.24
4. Profit/(Loss) Before Tax	(0.65)	1.89	3.59
5. Dividend Payment	Nil	Nil	Nil
6. Income per employees	0.09	0.08	7.72

(x) Dedicated Freight Corridor Corporation of India Limited:

Dedicated Freight Corridor Corporation of India Limited (DFCCIL) has been incorporated recently on 30.10.2006.

It may be seen that the performance of Railway PSUs is showing improvement in terms of turn over and profits.

Konkan Railway Corporation Limited is having loses on account of debt servicing of the loans taken by the Corporation during the construction phase. However, Corporation is able to generate resources to meet with the operating expenditure and depreciation. The Financial Restructuring proposal of the Corporation has been approved by Ministry of Railways and recommended by Board for Reconstruction of Public Sector Enterprises for the approval of Cabinet.

Railtel Corporation of India Limited has been incorporated in September, 2000. The company has been showing losses till 2005-06 due to formative state of the company. In the financial year (200607), due to improvement in operating results and the effects of modification in agreement in 'right of way' charges, the company has turned around and made profits.

(c): The performance of Public Sector Undertakings under the administrative control of Ministry of Railways (MOR) is being reviewed regularly at the highest level i.e. by the concerned Members of the Railway Board.

Ministry of Railways is providing necessary technical know how and manpower as and when required and possible to its PSUs.